

Hideaway Marina in Pompano Beach sold by bank

The Hideaway Marina in Pompano Beach sold for \$3.15 million.



[Brian Bandell](#)

Senior Reporter-*South Florida Business Journal*

[Email](#) | [LinkedIn](#) | [Twitter](#)

Landmark Bank sold the Hideaway Marina in Pompano Beach for \$3.15 million.

[A. Michelle Ash](#), president of Simply Marinas, brokered the deal on behalf of the Fort Lauderdale-based bank, which foreclosed on the marina in 2010. The bank was owed about \$3 million on the 36,000-square-foot marina at 599 S. Federal Highway, which was previously owned by [Pierre Gaudreau](#).

The buyer was Fort Lauderdale-based Larro Holdings, which is managed by [Robert J. Roschman](#). “The marina has strong cash flow and mixed income from dry storage, wet slips and boat repairs,” Ash said. “The bank did a good job in stabilizing it during their management.”

Brian Bandell covers banking, finance, health care and education. [Get the latest banking industry news here.](#)

Related links:

[Pompano Beach](#) , [Foreclosures](#)

Industries:

[Commercial Real Estate](#), [Banking & Financial Services](#)