

## Simply Marinas Brokers Sale of Kenlake Marina

By MDA Staff Published on January 6, 2022

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Simply Marinas recently brokered the confidential sale of Kenlake Marina in Kentucky. The Simply Marinas team worked with both seller and buyer having previously been an advisor to the buyer's group helping them to find marinas that fit their criteria. The team put the marina under agreement within a week of the listing.

Kenlake Marina is located near Kenlake State Park which offers a pool and tennis courts convenient to marina guests. The marina itself has over 200 slips with approval for an expansion of another 122 to 150 slips. The concrete floating docks were built in 2003 and are located in a well-protected basin. The property also houses a seasonal restaurant.

The seller received a U.S. Fish and Wildlife Service Boating Infrastructure Grant in 2020 to make repairs and upgrades at the marina including a shower house and laundry. With the improvements, the facility was a full occupancy with a waiting list.

The Simply Marinas team closed out last year with more than \$160 million in marina and resort transactions, and they have other marina offerings already scheduled for closing in 2022.